

PRESS RELEASE

19 APRIL 2024

FOR IMMEDIATE RELEASE



MKH OIL PALM (EAST KALIMANTAN) BERHAD

(Registration No. 200401023680 (662186-D))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF MKH OIL PALM (EAST KALIMANTAN) BERHAD (“MKHOP” OR “COMPANY”) ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING PUBLIC ISSUE OF 220,000,000 NEW ORDINARY SHARES IN MKHOP (“SHARES”) (“ISSUE SHARES”) AND OFFER FOR SALE OF 30,707,000 EXISTING SHARES (“OFFER SHARES”) AT AN IPO PRICE OF RM0.62 PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the issuance of Shares in the following manner:

- (I) Public issue of 220,000,000 Issue Shares in the following manner:
 - 51,209,800 Issue Shares made available for application by the Malaysian public;
 - 168,790,200 Issue Shares made available by way of private placement to selected investors; and
- (II) Offer for sale of 30,707,000 Offer Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd (“TIIH”) wishes to announce that the 51,209,800 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 9,510 applications for 482,881,500 Issue Shares with a value of RM299,386,530.00 were received from the Malaysian public, which represents an overall oversubscription rate of 8.43 times. For the Bumiputera portion, a total of 4,628 applications for 220,242,400 Issue Shares were received, which represents an oversubscription rate of 7.60 times. For the public portion, a total of 4,882 applications for 262,639,100 Issue Shares were received, which represents an oversubscription rate of 9.26 times.

Meanwhile, the Joint Placement Agents have confirmed that the 168,790,200 Issue Shares and 30,707,000 Offer Shares made available by way of private placement to selected investors, have been fully placed out.

The notices of allotment will be posted to all successful applicants on 26 April 2024.

M & A Securities Sdn Bhd is the Adviser, Managing Underwriter, Joint Underwriter and Joint Placement Agent for this IPO.

Kenanga Investment Bank Berhad is the Joint Underwriter and Joint Placement Agent for this IPO.

AmlInvestment Bank Berhad is the Joint Placement Agent for this IPO.

MKH OIL PALM (EAST KALIMANTAN) BERHAD							BUMI
BASIS FOR BALLOTING AND ALLOTING 25,604,900 ORDINARY SHARES							
BALLOTING DATE : 19 APRIL 2024							ISSUE PRICE : RM0.62
RANGE OF SHARES		TOTAL NUMBER	NUMBER OF	SUCCESS	NUMBER OF SHARES	TOTAL NUMBER	% OVER
FROM	TO	OF	SUCCESSFUL	RATE	TO BE ALLOTED	OF SHARES	TOTAL SHARES
		APPLICATIONS	APPLICATIONS	(%)	PER APPLICATION	ALLOTED	ALLOTED
100	1,000	306	129	42.16	100	12,900	0.05
1,100	2,000	169	78	46.15	1,000	78,000	0.30
2,100	3,000	158	75	47.47	2,000	150,000	0.59
3,100	4,000	141	68	48.23	3,000	204,000	0.80
4,100	6,000	294	145	49.32	4,000	580,000	2.27
6,100	11,000	918	459	50.00	5,000	2,295,000	8.96
11,100	20,000	989	505	51.06	7,000	3,535,000	13.81
20,100	50,000	753	399	52.99	10,000	3,990,000	15.58
50,100	100,000	386	209	54.15	15,000	3,135,000	12.24
100,100	200,000	233	129	55.36	25,000	3,225,000	12.60
200,100	500,000	166	93	56.02	40,000	3,720,000	14.53
500,100	1,000,000	79	45	56.96	60,000	2,700,000	10.54
1,000,100	2,000,000	24	14	58.33	80,000	1,120,000	4.37
2,000,100	5,000,000	8	5	62.50	100,000	500,000	1.95
5,000,100	Above	4	3	75.00	120,000	360,000	1.41
		4,628	2,356			25,604,900	100.00

*Total amount does not add up due to rounding

MKH OIL PALM (EAST KALIMANTAN) BERHAD							PUBLIC
BASIS FOR BALLOTING AND ALLOTING 25,604,900 ORDINARY SHARES							
BALLOTING DATE : 19 APRIL 2024							ISSUE PRICE : RM0.62
RANGE OF SHARES		TOTAL NUMBER	NUMBER OF	SUCCESS	NUMBER OF SHARES	TOTAL NUMBER	% OVER
FROM	TO	OF	SUCCESSFUL	RATE	TO BE ALLOTED	OF SHARES	TOTAL SHARES
		APPLICATIONS	APPLICATIONS	(%)	PER APPLICATION	ALLOTED	ALLOTED
100	1,000	352	79	22.44	100	7,900	0.03
1,100	2,000	265	71	26.79	1,000	71,000	0.28
2,100	3,000	204	57	27.94	2,000	114,000	0.45
3,100	4,000	172	49	28.49	3,000	147,000	0.57
4,100	6,000	507	152	29.98	4,000	608,000	2.37
6,100	11,000	1,250	387	30.96	5,000	1,935,000	7.56
11,100	20,000	1,133	361	31.86	7,000	2,527,000	9.87
20,100	50,000	1,436	484	33.70	10,000	4,840,000	18.90
50,100	100,000	780	270	34.62	15,000	4,050,000	15.82
100,100	200,000	362	129	35.64	25,000	3,225,000	12.60
200,100	500,000	228	84	36.84	40,000	3,360,000	13.12
500,100	1,000,000	78	32	41.03	60,000	1,920,000	7.50
1,000,100	2,000,000	35	18	51.43	80,000	1,440,000	5.62
2,000,100	5,000,000	16	10	62.50	100,000	1,000,000	3.91
5,000,100	Above	4	3	75.00	120,000	360,000	1.41
		6,822	2,186			25,604,900	100.00*

*Total amount does not add up due to rounding

Checked by : *AmE*